

NOTICE OF PUBLIC HEARING

A public tax rate hearing will be held at 6:00 p.m. on September 27, 2023, at the Webster Groves Service Center at 3232 S. Brentwood Blvd., Webster Groves, MO, at which time citizens may be heard on the property tax rates proposed to be set by the Board of Education of the Webster Groves School District. The tax rates shall be set to produce the revenues which the budget, for the fiscal year beginning July 1, 2023, shows to be required from the property tax.

Assessed Valuation (by categories)	Current Tax Year 2023	Prior Tax Year 2022
Real Estate - Residential	\$ 916,820,380	\$ 804,929,270
Real Estate - Commercial	\$ 127,416,800	\$ 111,942,380
Personal Property	<u>\$ 142,481,280</u>	<u>\$ 134,864,040</u>
TOTAL	\$ 1,186,718,460	\$ 1,051,735,690

The table below shows the proposed tax rates and resulting revenue based on a \$3.7187 blended operating rate and a \$0.5699 debt service rate. Revenue projections assume a 98.0% collection rate.

Fund	Estimated Tax Revenue*	Budgeted Tax Revenue	Current Year Proposed Tax Rate Per \$100*	Prior Year Actual Tax Rate Per \$100*
General Fund	21,122,117	21,507,215	1.8162	\$2.1043
Special Revenue	20,817,415	20,764,787	1.7900	1.7900
Debt Service	6,627,846	6,611,090	0.5699	0.5699
Capital Projects	1,308,357	725,027	0.1125	0.1311
TOTAL	49,875,736	49,608,119	\$4.2886	\$4.5953
Total Blended Rate (Operating)			\$3.7187	\$4.0254

	Current Year Proposed Tax Rate Per \$100*	Prior Year Actual Tax Rate Per \$100*
Residential Rate	3.3851	3.6489
Agricultural Rate	—	—
Commercial Rate	4.1959	5.0295
Personal Property Rate	5.4389	5.4389
Debt Service Rate	0.5699	0.5699

*The proposed rates and resulting revenue projections may be subject to change due to items such as Board action, the receipt of subsequent information from St. Louis County (after Board of Equalization assessed values) or upon notice from the State Auditor's Office.

New Revenue from New Construction and Improvements:	\$ 429,846
New Revenue from Reassessment:	\$ 1,364,085
Percentage of New Revenue from Reassessment:	3.2220%

Webster Groves School District
Board of Education