

Division of Financial and Administrative Services
School Finance
Basic Formula Projection Tool

SB 287 FORMULA CALCULATION ESTIMATE

District Name: WEBSTER GROVES District Code: 096-114 Date: _____ No

LINE	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1. Formula Payment Weighted ADA	3,878,124.1	3,885,757.7	4,095,120.0	4,100,395.3	4,111,558.8	4,142,000.0
2. State Adequacy Target (SAT)	\$6,131	\$6,131	\$6,110	\$6,110	\$6,241	\$6,220
3. Payment Weighted ADA x SAT = District Total	\$23,776,778.86	\$23,823,580.46	\$25,021,530.34	\$25,053,415.28	\$25,660,238.47	\$25,763,240.00
4. District Dollar Value Modifier (DVM)	1.0890	1.0910	1.0920	1.0950	1.0940	1.0940
5. District Total Modified	\$25,892,912.18	\$25,991,526.28	\$27,323,511.13	\$27,433,489.73	\$28,072,300.89	\$28,184,984.56
6. Local Effort (2004-05 or as Adjusted)	\$20,228,129.45	\$20,226,186.68	\$20,258,976.80	\$20,258,976.80	\$20,258,976.80	\$20,258,976.80
7. State Funding Estimate Before Phase-in or Hold Harmless	\$5,664,782.72	\$5,765,339.60	\$7,064,534.33	\$7,174,512.93	\$7,813,324.09	\$7,926,007.76
8. 2005-2006 State Funding Total	\$2,995,920	\$2,995,920	\$2,995,920	\$2,995,920	\$2,995,920	\$2,995,920
Phase-In Estimate:	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Phase-Out Estimate (2005-06):	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9. SB 287 Formula Phase Amount (Line 7 x %)	\$5,664,782.72	\$5,765,339.60	\$7,064,534.33	\$7,174,512.93	\$7,813,324.09	\$7,926,007.76
10. 2005-2006 State Funding Phase Amount (Line 8 x %)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11. Estimated Formula Phase Total (before Hold Harmless)	\$5,664,782.72	\$5,765,339.60	\$7,064,534.33	\$7,174,512.93	\$7,813,324.09	\$7,926,007.76
Hold Harmless Calculation (Prior Year ADA > 350)	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM
12. DVM Calculation	N/A	1.0910	1.0920	1.0950	1.0940	1.0940
13. 2005-2006 State Funding Modified by DVM	N/A	\$3,268,548.48	\$3,271,544.40	\$3,280,532.16	\$3,277,536.24	\$3,277,536.24
14. FY06 Modified (Line 13) Per 2005-06 Weighted ADA	N/A	\$959,021.0	\$959,900.0	\$962,537.1	\$961,658.1	\$961,658.1
15. Est. Total (Line 11) per Payment Weighted ADA (Line 1) "On Formula/Hold Harmless" Determination	N/A	\$1,483.71	\$1,725.11	\$1,749.71	\$1,900.33	\$1,913.57
Hold Harmless Calculation (Prior Year ADA ≤ 350)	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM
12A. DVM Calculation	1.0890	N/A	N/A	N/A	N/A	N/A
13A. Greater of 2004-05 and 2005-06 State Funding	\$2,995,919.78	N/A	N/A	N/A	N/A	N/A
14A. State Funding Modified by DVM "On Formula/Hold Harmless" Determination	\$3,262,557	N/A	N/A	N/A	N/A	N/A
16. ESTIMATED STATE FORMULA PAYMENT	\$5,664,783	\$5,765,340	\$7,064,534	\$7,174,513	\$7,813,324	\$7,926,008
APPROPRIATION ADJUSTMENT PERCENTAGE	93.28252300%	96.85809800%	100.00000000%	100.00000000%	100.00000000%	100.00000000%
ESTIMATED STATE FORMULA PAYMENT AFTER ADJUSTMENT	\$5,284,252	\$5,584,198	\$7,064,534	\$7,174,513	\$7,813,324	\$7,926,008
Revenue Sources:						
Classroom Trust Fund - Per ADA (DESE) *	413,590.5	374,963.1	0.0000	0.0000	0.0000	0.0000
Basic Formula - Classroom Trust Fund Total	\$0	\$1,454,153	\$0	\$0	\$0	\$0
Basic Formula - State Monies Total	\$5,284,252	\$4,130,045	\$7,064,534	\$7,174,513	\$7,813,324	\$7,926,008
17. Small School Allocation	\$0	\$0	\$0	\$0	\$0	\$0
Prop C Amount per WADA	\$884.49	\$905.00	\$947.00	\$947.00	\$979.00	\$986.00
Prop C Calculation	\$0.00	\$3,509,702.31	\$3,679,812.54	\$3,878,078.64	\$4,014,287.00	\$4,053,996.98