

**Finance Advisory Committee
Meeting Minutes**

Meeting Date: April 17, 2018 (7:00-8:30 a.m.)

Meeting Location: Admin Office Board Room

Attendees:

**Bruce Ellerman
Elyse Manterfield**

**Justin Hauke
Kurt Schafers**

**Joann Kite
Allen Todd**

**Sara Kotthoff
Chris Wood**

Meeting was called to order at 7:05 a.m.

One member of the general public was present.

Chris Wood moved to approve minutes of the February 20, 2018 FAC meeting. Motion seconded by Allen Todd. Motion approved by unanimous consent.

Information regarding the following agenda items was presented and discussed:

1. Call Meeting to Order
2. Approve February 20, 2018 FAC meeting minutes
3. March 2018 Financial Report
4. 2017-18 Financial Institutions Tax
5. Dissolution of Old Shoppes at Webster TIF
6. Budget Outlook
 - Preliminary Draft 2018-19 Budget
 - Property Tax Analysis
 - Enrollment/ADA Projection
 - Foundation Formula
 - 2019-20 & 2020-21 Projections

7. Other

- Status of Comprehensive Facilities Assessment
- 2018-19 Meeting Schedule (possible reserve monthly date but meet quarterly unless additional meeting(s) needed)
- Purpose/Role of Finance Advisory Committee

8. Next meeting May 22, 2018

9. Adjourn (by 8:30 am)

Having no further business, Allen Todd moved to adjourn the meeting, seconded by Sara Kotthoff. Meeting adjourned at 8:28 a.m.