

# 2018-19 OPERATING EXPENSE BUDGET SUMMARY

	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>% Chg</b>
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>vs 15-16</u></b>
Salaries	\$36,020,362	\$36,145,982	\$37,249,763	\$38,389,400	+6.6%
Benefits	\$8,624,253	\$8,811,828	\$9,594,945	\$10,145,800	+17.6%
All Other*	<u>\$10,503,164</u>	<u>\$11,206,524</u>	<u>\$13,317,272</u>	<u>\$12,879,600</u>	<u>+22.6%</u>
<b>Totals</b>	<b>\$55,147,779</b>	<b>\$56,164,334</b>	<b>\$60,161,980</b>	<b>\$61,414,800</b>	<b>+11.4%</b>

\*Increase due to student activities (+\$420K), Adventure Club (+\$196K) & one-time building imp's budget allocation (+\$1,175,000K). Excluding these 3 items leaves an increase for "All Other" category of only 5.6% for entire 3 years (1.8% annual) & about 8.1% (2.7%) for all operating categories combined.