

Webster Groves School District
Budget Summary Document 2018-19 Thru 2020-21
Revised: 6/5/2018

Line#	Description	2014-2015 <u>ACTUAL</u>	2015-2016 <u>ACTUAL</u>	2016-2017 <u>ACTUAL</u>	2017-18 <u>Orig Budget</u>	12-11-2017 <u>Revision One</u>	6-11-2018 <u>Revision Two</u>	2017-18 <u>Rev Budget</u>	<u>Revision #2 Description</u>
LOCAL RECEIPTS									
1	current property tax	37,864,619	37,917,500	38,269,158	39,253,424			39,253,424	
2	delinquent property tax	602,744	295,269	585,624	551,870			551,870	
3	financial institution tax	12,136	33,675	316,803	100,000			100,000	
4	sales tax (prop C)	3,572,411	3,682,644	3,868,764	4,014,287	141,000		4,155,287	
5	sales tax for rollback				-			-	
6	tuition	678,811	717,743	327,382	248,000			248,000	
7	earnings on investments	11,336	38,608	150,978	127,679	105,000		232,679	
8	community education	50,900	86,426	77,340	75,000			75,000	
9	student activities	1,748,300	1,790,087	1,990,002	1,730,600	250,000		1,980,600	
10	food service	818,161	751,964	739,317	763,500	(33,500)		730,000	
11	other local	1,412,118	577,942	561,101	184,000	(342,000)		(158,000)	
11a	Transfer Student tuition	1,112,102	845,042	825,475	701,250			701,250	
11b	Preshool Tuition		1,060,943	1,066,823	1,119,700			1,119,700	
12	adventure club audit adjustment	1,157,311	1,097,713	1,027,451	1,090,000			1,090,000	
	Bond Premium	0							
	sub-total local	49,040,950	48,895,556	49,806,218	49,959,310	120,500	-	50,079,810	
COUNTY RECEIPTS									
13	fines and forfeitures	48,171	44,112	45,401	40,000			40,000	

Multi Year 2018-19 thru 2020-21 Budget Projections

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14	state assessed utilities	597,600	629,111	607,856	606,000			606,000	
15	stock insurance tax audit adjustment							-	
	sub-total county	645,771	673,223	653,257	646,000	-	-	646,000	
STATE RECEIPTS									
16	state foundation formula	5,857,512	5,888,747	7,867,357	7,693,798	1,079,202		8,773,000	
17	cigarette tax (fair share)				-			-	
18	transportation	4,545	5,791	1,105	5,000			5,000	
19	exceptional pupils (reading)				-			-	
20	gifted education				-			-	
21	nonMO ins co tax (textbook)				-			-	
22	transfer students				-			-	
23	food service	8,673	8,741	8,614	8,653			8,653	
24	other state	985,700	982,426	877,794	430,500			430,500	
	Other								
	sub-total state	6,856,430	6,885,705	8,754,870	8,137,951	1,079,202	-	9,217,153	
FEDERAL RECEIPTS									
25	food service	422,578	423,203	395,012	432,650	(32,650)		400,000	
26	title 1	375,480	625,268	547,029	280,000			280,000	
27	title VI				-			-	
28	other federal	143,572	131,835	299,633	212,500			212,500	
29	even start								
	other	0							
	sub-total federal	941,630	1,180,306	1,241,674	925,150	(32,650)	-	892,500	
	OPERATING REVENUE	57,484,780	57,634,790	60,456,019	59,668,411	1,167,052	0	60,835,463	
DEBT SERVICE RECEIPTS									
30	Stock Insurance								
31	property taxes	3,994,049	4,150,162	4,195,756	4,710,918			4,710,918	
32	delinquent taxes	63,841	31,552	64,213				-	
33	financial institution tax	0	225		-			-	
34	interest earned	58,980	1,000	3,992	540			540	
28b	other federal	0	820,972	548,984	550,000			550,000	
35	state assessed utilities	100,882	103,201	99,108	100,000			100,000	
103	bond issue/refunding				-		18,587,700	18,587,700	To record receipts related to December 2017 bond refunding.
	sub-total debt service	4,217,752	5,107,112	4,912,053	5,361,458	-	18,587,700	23,949,158	
	total revenue	61,702,532	62,741,902	65,368,072	65,029,869	1,167,052	18,587,700	84,784,621	

Multi Year 2018-19 thru 2020-21 Budget Projections

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GENERAL FUND EXPENSES									
Salary Adjustment Factor =									
Inflation Adjustment Factor =									
36	support staff (auxiliary)	2,171,756	1,895,020	1,668,250	1,906,902			1,906,902	
37	teacher aides	1,411,426	1,157,117	1,168,284	1,192,062			1,192,062	
38	library aides	0	0	0	-			-	
39	secretarial staff	1,077,511	1,062,233	1,050,755	1,115,982			1,115,982	
40	custodial staff	1,658,544	1,641,160	1,598,111	1,741,856			1,741,856	
41	federal programs	280,659	374,607	215,784	116,000			116,000	
42	retirement benefits	1,087,710	987,859	939,955	1,091,937			1,091,937	
43	health insurance	1,044,270	1,001,264	980,478	1,194,423			1,194,423	
44	unemployment benefits	20,196	14,475	2,901	25,750			25,750	
45	new employee hiring	5,829	19,127	14,430	37,500			37,500	
46	audit by CPA firm	13,000	13,000	13,500	15,270			15,270	
47	payroll services	117,327	123,028	94,556	94,509			94,509	
48	legal counsel	83,688	56,324	102,939	80,000	25,000		105,000	
49	medical	10,103	3,174	5,262	7,500			7,500	
50	elections	19,623	8,201	14,206	15,000			15,000	
51	gas/electric/water	1,285,057	1,014,760	1,178,924	1,276,800	(38,800)		1,238,000	
52	curriculum/staff developmnt	225,845	148,279	134,877	160,793		(110,000)	50,793	Certified salary/ben transfer to teachers fund.
53	tuition for staff	59,100	0	58,414	61,080			61,080	
54	commencement/accredit	7,065	8,225	4,973	15,270			15,270	
55	contract transportation	264,816	220,813	272,019	432,199			432,199	
56	contracted service	0	0	245,554	210,000			210,000	
57	district travel	25,678	18,685	22,969	28,504			28,504	
58	pro conf., memshps, subsc	45,518	26,470	43,082	42,120			42,120	
59	insurance	706,801	767,064	734,226	806,250			806,250	
60	telephone and postage	228,851	285,421	308,847	280,968	19,032		300,000	
61	printing	14,365	13,770	6,591	25,450			25,450	
62	safety and security	80,916	46,379	69,495	183,000			183,000	
63	instructional supplies	828,273	703,033	596,646	441,898	204,147		646,045	
64	sixth grade camp	19,612	14,777	11,712	25,000			25,000	
65	guidance/testing supplies	39,685	21,703	44,625	50,299	47,561		97,860	
66	administrative supplies	63,555	94,788	200,765	87,194			87,194	
67	custodial supplies	164,762	190,437	316,554	199,500			199,500	
68	music supplies	20,287	11,845	6,099	24,178			24,178	

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69	student activities	1,666,371	1,580,497	1,781,305	1,730,600	250,000		1,980,600	
70	tech development fund	276,719	273,452	202,858	309,433			309,433	
71	textbooks	159,160	173,898	176,445	188,330			188,330	
72	coop schl dist. av materials	39,526	41,002	28,228	55,990			55,990	
73	library materials	63,386	48,923	52,443	68,486			68,486	
74	computer equipment/repair/dupe	229,370	147,284	301,092	155,485			155,485	
75	food service	1,123,235	983,993	904,076	1,118,286	(120,286)		998,000	
76	public relations	129,780	141,668	133,607	147,102			147,102	
77	community education	49,249	49,623	45,173	53,954			53,954	
78	parents as teachers (FACE)	111,896	162,566	133,015	130,000			130,000	
79	interest	10,025	0		-			-	
80	maintenance salaries	1,014,938	955,560	979,673	1,003,911			1,003,911	
81	adventure club	929,313	946,208	919,426	1,090,000			1,090,000	
82	head start/EEG grant	75,199	75,950		70,500			70,500	
83	children defense fund				-			-	
84	preschool program	1,149,113	1,179,923	1,185,177	1,161,500		(550,000)	611,500	Certified teachers salary/ben transfer to Teachers Fund.
85	main sup hvac, elec, plb	293,224	272,380	209,681	249,375			249,375	
86	bdg upkeep	242,667	216,168	217,726	246,500			246,500	
87	care of grounds	159,221	179,890	209,756	200,000			200,000	
88	care of vehicles	28,632	21,685	25,434	30,000			30,000	
	transfer from other funds								
	sub-total incidental	20,832,852	19,393,708	19,630,898	20,994,646	386,654	(660,000)	20,721,300	
TEACHERS FUND EXPENSES									
52	curriculum/staff devel				-		110,000	110,000	Certified salary/ben transfer from general fund.
84	preschool program				-		550,000	550,000	Certified teacher salary/ben transfer from General Fund.
89	teacher salaries	21,932,098	21,756,091	22,111,157	22,749,872			22,749,872	
89a	Tuition to other districts	590,447	1,293,386	1,449,191	799,400		100,000	899,400	To reflect actual level of state/local effort revenue pass thru's to Great Circle, Epworth & SSD. Offset by increased actual revenues.
90	teacher sal.-spec. prog.	1,829,012	1,833,908	2,024,993	1,848,608			1,848,608	
91	substitute teachers	453,790	411,730	456,738	459,450			459,450	
	subs for sch bus & prof leave				-			-	
92	administrator salaries	2,673,962	2,430,014	2,347,574	2,469,620			2,469,620	
93	health insurance	2,311,818	2,151,943	2,306,927	2,550,371			2,550,371	
93a	retirement benefits	4,387,638	4,468,712	4,581,567	4,732,464			4,732,464	
94	federal programs	265,638	376,791	420,060	284,000			284,000	

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transfer from other funds									
	sub-total teachers	34,444,403	34,722,575	35,698,207	35,893,785	-	760,000	36,653,785	
Line#	Description	2014-2015 <u>Actual</u>	2015-2016 <u>Actual</u>	2016-2017 <u>YTD ACTUAL</u>	2017-18 <u>Prelim</u>	2017-18 <u>Revision One</u>	2017-18 <u>Revision Two</u>	2017-18 <u>Revised</u>	
BUILDING FUND									
95	instructional/office equip.	913,648	657,094	237,871	740,000			740,000	
96	building improvement	400,795	174,455	175,462	898,000	690,426	310,000	1,898,426	Adjustment for cost of new modular classrooms & related furniture/equip at Edgar Road Elementary.
97	maintenance equipment	51,377	54,542	108,669	86,625			86,625	
98	furniture	25,725	145,405	17,297	61,844			61,844	
100	energy lease expenses market value (bond issue)			295,929					
	transfer from other funds								
	sub-total building	1,391,544	1,031,496	835,228	1,786,469	690,426	310,000	2,786,895	
OPERATING EXPENSE		56,668,799	55,147,779	56,164,333	58,674,900	1,077,080	410,000	60,161,980	2.64%
DEBT SERVICE EXPENSES									
101	principal	2,635,720	22,969,812	2,660,000	2,520,000			2,520,000	To record expenses related to December 2017 bond refunding.
102	interest and fees	3,468,159	3,222,980	2,201,940	2,116,668		276,500	2,393,168	
	Refund Payment Adjustment								
	sub-total debt service	6,103,879	26,192,792	4,861,940	4,636,668	-	276,500	4,913,168	
103	Total Expenses	62,772,679	81,340,571	61,026,273	63,311,568	1,077,080	686,500	65,075,148	
104	Total Revenue	61,702,532	62,741,902	65,368,072	65,029,869	1,167,052	18,587,700	84,784,621	
SUMMARY									
105	Operating Revenue	57,484,780	57,634,790	60,456,019	59,668,411	1,167,052	-	60,835,463	
106	Operating Expenses	56,668,799	55,147,779	56,164,333	58,674,900	1,077,080	410,000	60,161,980	
107	Surplus (Deficit)	815,980	2,487,010	4,291,686	993,511	89,972	(410,000)	673,483	
	Proposed Transfer CTF Revenue			-1,200,000					
	108 Oper Bal June 30	18,228,733	20,202,203	22,988,574	23,982,085	89,972	(410,000)	23,662,057	
	Balance % of Exp (min of 25% needed)			40.93%	40.87%			39.33%	
	Debt Service Fund Balance		196,787	1,752,216	2,477,006	0	18,311,200	21,512,996	
	99 bond issue expenditures	1,052,257	471,477						
	Grand Total Audited Expenses	63,824,936	81,812,049						
	Salaries Total	14,915,661	14,264,271		14,389,891	0	110,000	13,949,891	
	%	26.32%	25.87%		24.52%			23.19%	
	Benefits Total	8,851,632	8,624,253		9,594,945	0	0	9,594,945	
	%	15.62%	15.64%		16.35%			15.95%	
	Non Sal/Ben Operating Total	32,901,506	32,259,255		34,690,064	1,077,080	300,000	36,617,144	
	Non Prop Tax/FF/Prop C Revs	10,190,238	10,145,899		8,706,902	(53,150)	0	8,653,752	