

**MEMO TO: BOARD MEMBERS  
DR. SARAH RISS**

**FROM: DR. DIANE MOORE**

**DATE: MARCH 7, 2016**

**RE: 2015-2016 2ND BUDGET ADJUSTMENTS**

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Enclosed please find the second set of recommended budget adjustments for the 2015-16 school year. The Board is already aware of the significant number of appeals being settled by St. Louis County. The Business Office is monitoring closely the amount of property taxes being deducted from the district's delinquent property tax fund. One of the most significant budget adjustment listed below is a reduction of (\$300,000) to line item 2 – Delinquent Property Taxes. In October the Board reviewed a slight decrease in state foundation formula receipts. We discussed the fact that DESE modified the state adequacy target (SAT) to \$6,010 per WADA. We also discussed the likelihood that DESE would modify the SAT back up to the expected \$6,110. This modification took place in the October payment. This allows the Business Office to now project the actual amount of state foundation formula funds we should receive. The overall increase in operating receipts is projected to be \$362,609.

There are only two expenditure adjustments at this time. Both increases in expenditures are due to the amount of federal Title funds the district was allowed to roll-over from the previous school year. The total operating expenditure increase is projected at \$144,670.

**Major Revenue Sources:**

Line Item	Description
2 Delinquent Prop. Tax	Decreased by (\$300,000) due to county appeal settlements;
3 Financial Inst. Tax	Increase of \$18,674 based upon actual receipt of funds;
7 Investments	Slight increase of \$6,250;
13 Fines & Foreitures	Decrease of (\$5,888) based upon actual receipt of funds;
16 Found. Formula	Increase of \$412,879 based upon current estimates provided by DESE;
24 Other State	Increase of \$60,000 MPP Grant award;
26 & 28 Title Funds	Permitted carry-over of federal funds from last year \$142,050;

**Major Expenditure Sources:**

Line Item	Description
41 & 94	Anticipated expenditures for Federal Title funds of \$144,670;

Please do not hesitate to contact me if you have additional questions.

**WEBSTER GROVES SCHOOL DISTRICT  
BOARD OF EDUCATION ITEM OF CONSIDERATION**

**DATE: March 7, 2016**

**TOPIC/PROPOSAL: 2<sup>nd</sup> Budget Adjustments 2015-2016 School Year**

**BACKGROUND INFORMATION:**

The Board adopted the original 2015-2016 budget on June 24, 2015. The first round of budget adjustments were approved on October 12, 2015. This is the second round of budget adjustments necessary to reflect current revenues and expenditures.

**INSTRUCTIONAL IMPACT/RATIONALE:**

N/A

**CSIP/DISTRICT GOAL ADDRESSED:**

CSIP Goal 7 – The district will maximize the use of district resources.

**FISCAL NOTE**

The budget adjustments will increase operating receipts by \$362,609 and increase expenditures by \$144,670. The adjustments will increase the anticipated surplus by \$217,939.

**ADMINISTRATIVE RECOMMENDATION:**

- Action Requested:   X
- Information:
- Proposed Motion for Approval (if applicable):

I move the Board of Education approve the budget adjustments as presented.

**PREPARED BY:** Dr. Diane Moore

**Motion:** \_\_\_\_\_ **Second:** \_\_\_\_\_

**Board Vote:**    (yes)    (no)    (abstain)    (Consent Agenda)

**Webster Groves School District  
2015-16  
Budget Adjustments**

Line #	Description	2015-16 Original Budget	2015-16 Revision One	2015-16 Revision Two	2015-16 Revision Three	2015-16 Revised Budget	2014-15 Actual
	<b>LOCAL RECEIPTS</b>						
1	current property tax	42,098,655	0	0	0	42,098,655	41,858,671
	General Fund	24,658,655	(213,334)	0	0	24,445,321	24,881,687
	Special Fund	13,025,000	19,695	0	0	13,044,695	12,544,915
	Capital Fund	465,000	(9,529)	0	0	455,471	438,021
	Debt Service Fund	3,950,000	203,168	0	0	4,153,168	3,994,049
2	delinquent property tax	775,000	(0)	(300,000)	0	475,000	666,585
	General Fund	450,000	17	(174,200)	0	275,817	395,225
	Special Fund	235,000	5,142	(92,958)	0	147,184	200,518
	Capital Fund	15,000	(6,616)	(3,246)	0	5,138	7,001
	Debt Service Fund	75,000	1,456	(29,596)	0	46,861	63,841
3	financial institution tax	15,100	0	18,674	0	33,774	12,136
	General Fund	8,000	0	10,843	0	18,843	8,000
	Special Fund	6,000	0	5,786	0	11,786	4,135
	Capital Fund	1,000	0	1,842	0	2,842	0
	Debt Service Fund	100	0	202	0	302	0
4	sales tax (prop. C)	2,900,000	400,000	0	0	3,300,000	3,572,411
	General Fund	1,400,000	81,410	0	0	1,481,410	1,603,698
	Special Fund	1,500,000	318,590	0	0	1,818,590	1,968,713
6	tuition	650,000	0	0	0	650,000	678,811
	General Fund	0	0	0	0	0	0
	Special Fund	650,000	0	0	0	650,000	678,811
7	earnings on investments	7,250	0	6,250	0	13,500	70,317
	General Fund	6,000	0	5,000	0	11,000	10,733
	Special Fund	750	0	250	0	1,000	603
	Capital Fund	250	0	250	0	500	0
	Debt Service Fund	250	0	750	0	1,000	58,980
8	community education	60,000	0	0	0	60,000	50,900
	General Fund	60,000	0	0	0	60,000	50,900
9	student activities	1,600,000	0	0	0	1,600,000	1,748,300
	General Fund	1,600,000	0		0	1,600,000	1,748,300

**Webster Groves School District  
2015-16  
Budget Adjustments**

		2015-16	2015-16	2015-16	2015-16	2015-16	2014-15	
Line #	Description	Original Budget	Revision One	Revision Two	Revision Three	Revised Budget	Actual	
10	food service	750,000	0	0	0	750,000	818,161	
	General Fund	750,000	0	0	0	750,000	818,161	
11	other local	207,000	0	0	0	207,000	370,167	
	General Fund	195,199	0	0	0	195,199	350,182	
	Special Fund	11,801	0		0	11,801	19,985	
	Debt Service Fund	0			0	0		
	Capital Fund	0	0		0	0	0	
11a	Transfer student tuition	876,375	(31,333)	0	0	845,042	1,112,102	
	General Fund	876,375	(31,333)		0	845,042	1,112,102	
	Special Fund	0				0	0	
11b	Preschool tuition	1,200,000	(58,000)			1,142,000	1,041,951	
	General Fund	1,200,000	(58,000)			1,142,000	1,041,951	
	Special Fund					0	0	
12	adventure club	1,100,000	0	0	0	1,100,000	1,157,311	
	General Fund	1,100,000	0	0	0	1,100,000	1,157,311	
	sub-total local	52,239,380	310,667	(275,076)	0	52,274,971		
					0	0		
	<b>COUNTY RECEIPTS</b>				0	0		
13	finest and forfeitures	50,000		(5,888)	0	44,112	48,171	
	Special Fund	50,000		(5,888)	0	44,112	48,171	
14	state assessed utilities	585,000		0	0	585,000	698,482	
	General Fund	350,000		0	0	350,000	387,963	
	Special Fund	140,000		0	0	140,000	200,529	
	Capital Fund	10,000		0	0	10,000	9,108	
	Debt Service	85,000	0	0	0	85,000	100,883	
15	other county-stock insurance tax	0	0	0	0	0		
	General Fund	0	0	0	0	0	0	
	Special Fund	0	0	0	0	0	0	
	Capital Fund	0	0	0	0	0	0	
	Debt Service	0	0	0	0	0	0	
	sub-total county	635,000	0	(5,888)	0	629,112		
						0		
	<b>STATE RECEIPTS</b>					0		
16	state foundation formula	5,300,000	(25,253)	412,879	0	5,687,626	5,857,512	
	General Fund	0	0	0	0	0	0	
	Special Fund	5,300,000	(25,253)	412,879	0	5,687,626	5,857,512	

**Webster Groves School District  
2015-16  
Budget Adjustments**

Line #	Description	2015-16 Original Budget	2015-16 Revision One	2015-16 Revision Two	2015-16 Revision Three	2015-16 Revised Budget	2014-15 Actual
17	fair share-cigarette tax	0	0	0	0	0	0
	General Fund	0	0	0	0	0	0
	Special Fund	0	0	0	0	0	0
18	transportation	5,000	(1,100)	0	0	3,900	4,545
	General Fund	5,000	(1,100)	0	0	3,900	4,545
	Special Fund	0	0	0	0	0	0
19	exceptional pupils (reading)	0	0	0	0	0	0
	General Fund	0	0	0	0	0	0
	Special Fund	0	0	0	0	0	0
20	gifted education	0	0	0	0	0	0
	General Fund	0	0	0	0	0	0
	Special Fund	0	0	0	0	0	0
21	non-MO ins. co. tax (textbooks)	0	0	0	0	0	0
	General Fund	0	0	0	0	0	0
22	transfer students	0	0	0	0	0	0
	General Fund	0	0	0	0	0	0
	Special Fund	0	0	0	0	0	0
23	food service	8,000	0	0	0	8,000	8,674
	General Fund	8,000			0	8,000	8,674
24	other state	950,000	0	60,000	0	1,010,000	985,699
	General Fund	950,000	0	60,000	0	1,010,000	984,799
	Special Fund	0				0	900
	Capital Fund	0				0	0
	sub-total state	6,263,000	(26,353)	472,879	0	6,709,526	6,856,430
		1,900,000					
	<b>FEDERAL RECEIPTS</b>						
25	food service	425,000	0	0	0	425,000	422,578
	General Fund	425,000	0	0	0	425,000	422,578
26	title I (chapter I) (study skills)	350,000	152,000	36,900	0	538,900	375,477
	General Fund	350,000	152,000	36,900	0	538,900	375,477
	Special Fund	0				0	0
	Capital Fund	0				0	0
27	title VI (wings)	0					0
	General Fund	0				0	0
	Special Fund	0	0	0	0	0	0
28	other federal	419,678	20,000	105,150	0	544,828	143,572

**Webster Groves School District  
2015-16  
Budget Adjustments**

		2015-16	2015-16	2015-16	2015-16	2015-16	2014-15	
Line #	Description	Original Budget	Revision One	Revision Two	Revision Three	Revised Budget	Actual	
	General Fund	125,000	20,000	105,150	0	250,150	143,572	
	Special Fund	0	0	0	0	0	0	
	Capital Fund	0	0	0	0	0	0	
	Debt Service Fund	294,678		0		294,678	0	
29	even start	0				0	0	
	General Fund	0				0	0	
	Special Fund	0	0	0	0	0	0	
30	hands on minds on	0	0	0	0	0	0	

**Webster Groves School District  
2015-16  
Budget Adjustments**

		2015-16	2015-16	2015-16	2015-16	2015-16	2014-15	
Line #	Description	Original Budget	Revision One	Revision Two	Revision Three	Revised Budget	Actual	
	General Fund	0	0	0	0	0	0	
	sub-total federal	1,194,678	172,000	142,050	0	1,508,728	941,627	
	<b>TOTAL RECEIPTS</b>	<b>60,332,058</b>	<b>456,314</b>	<b>333,965</b>	<b>0</b>	<b>61,122,337</b>	<b>7,798,057</b>	
	<b>Receipts Summary by Fund</b>							
	General Fund	34,517,229	(50,340)	43,693	0	34,510,582	35,505,859	
	Special Fund (Teachers)	20,918,551	318,174	320,070	0	21,556,795	21,524,792	
	Capital Projects Fund (Building)	491,250	(16,145)	(1,153)	0	473,952	454,130	

**Webster Groves School District  
2015-16  
Budget Adjustments**

Line #	Description	2015-16 Original Budget	2015-16 Revision One	2015-16 Revision Two	2015-16 Revision Three	2015-16 Revised Budget	2014-15 Actual
	Debt Service Fund	4,405,028	204,624	(28,644)	0	4,581,008	4,217,753
	<b>TOTAL RECEIPTS</b>	<b>60,332,058</b>	<b>456,314</b>	<b>333,965</b>	<b>0</b>	<b>61,122,337</b>	<b>61,702,532</b>
						0	
	<b>INCIDENTAL FUND EXPENSES</b>					0	
36	support staff	1,981,097	(87,260)	0	0	1,893,837	2,172,389
37	teacher aides	1,221,723	0	0	0	1,221,723	1,411,426
39	secretarial staff	1,066,869	19,023	0	0	1,085,892	1,077,511
40	custodial staff	1,647,963	0	0	0	1,647,963	1,658,544
41	federal programs	325,961	0	105,000	0	430,961	258,684
42	retirement benefits	1,258,478	0	0	0	1,258,478	1,087,710
43	health insurance	1,046,496	0	0	0	1,046,496	1,039,492
44	unemployment benefits	25,000	0	0	0	25,000	20,196
45	new employee hiring	50,000	(25,000)	0	0	25,000	5,829
46	audit by CPA firm	25,000	0	0	0	25,000	13,000
47	payroll services	119,675	0	0	0	119,675	117,327
48	legal counsel	60,000	0	0	0	60,000	83,688
49	medical	7,500	0	0	0	7,500	10,103
50	elections	15,000	0	0	0	15,000	19,623
51	gas/electric/water	1,232,772	0	0	0	1,232,772	1,285,057
52	teacher training	157,950	0	0	0	157,950	226,345
53	tuition reimbursement	0	0	0	0	0	59,100
54	commencement/accreditation	15,000	0	0	0	15,000	7,065
55	contract transportation	271,436	0	0	0	271,436	264,816
56	A+ Schools Grant	0	0	0	0	0	0
57	district travel	16,875	0	0	0	16,875	25,678
58	professional conferences	41,375	0	0	0	41,375	45,518
59	insurance	737,500	0	0	0	737,500	706,801
60	telephone & postage	250,000	0	0	0	250,000	228,851
61	printing	25,000	0	0	0	25,000	14,365
62	safety and security	80,000	0	0	0	80,000	80,916
63	instructional supplies	434,084	0	0	0	434,084	813,409
64	fifth grade camp	22,000	0	0	0	22,000	19,612
65	guidance/testing supplies	49,410	0	0	0	49,410	39,685
66	administrative supplies	81,000	25,000	0	0	106,000	63,555
67	custodial supplies	160,000	0	0	0	160,000	164,762
68	music supplies	23,750	0	0	0	23,750	20,287

**Webster Groves School District  
2015-16  
Budget Adjustments**

		2015-16	2015-16	2015-16	2015-16	2015-16	2014-15	
Line #	Description	Original Budget	Revision One	Revision Two	Revision Three	Revised Budget	Actual	
69	student activities	1,650,000	0	0	0	1,650,000	1,666,371	
70	tech development fund	275,000	0	0	0	275,000	276,719	
71	textbooks	185,000	0	0	0	185,000	159,210	
72	coop. sch. dist. -a/v materials	55,000	0	0	0	55,000	39,526	
73	library materials	67,275	0	0	0	67,275	63,386	
74	office equipment/repair	152,736	0	0	0	152,736	229,370	
75	food service	1,156,932	0	0	0	1,156,932	1,123,235	
76	public relations	134,708	0	0	0	134,708	129,780	
77	community education	60,000	0	0	0	60,000	49,249	
78	parents as first teachers	115,000	0	0	0	115,000	111,896	
79	interest	15,000	0	0	0	15,000	10,025	
80	maintenance salaries	937,095	0	0	0	937,095	1,014,938	
81	adventure club	1,100,000	0	0	0	1,100,000	843,638	
82	Head Start/ EEG Grant	75,000	0	0	0	75,000	75,198	
83	children's trust fund	0	0	0	0	0	0	
84	preschool program	1,200,000	(65,717)	0	0	1,134,283	1,234,788	
85	main.sup. HVAC,ELEC,PLB	166,250	0	0	0	166,250	293,224	
86	bldg. upkeep	246,500	0	0	0	246,500	242,667	
87	care of grounds	200,000	0	0	0	200,000	159,221	
88	care of vehicles	30,000	0	0	0	30,000	28,632	
	audit adjustment		0	0	0	0		
	sub-total incidental	20,270,410	(133,954)	105,000	0	20,241,456	20,792,416	
			0				0	
	<b>TEACHERS FUND EXPENSES</b>		0				0	
89	teacher salaries	21,943,264	(173,377)	0	0	21,769,887	22,008,765	
89a	Tuition to other districts	1,200,000				1,200,000	590,447	
90	teacher sal.-spec.prog.	1,771,757	47,500	0	0	1,819,257	1,829,012	
91	substitute teachers	450,000	0	0	0	450,000	453,790	
92	administrator salaries	2,587,319	(141,372)	0	0	2,445,947	2,597,295	
93	health insurance	2,279,928	0	0	0	2,279,928	2,315,964	
93a	retirement benefits	4,360,294	0	0	0	4,360,294	4,541,696	
94	federal programs	297,109	34,371	39,670	0	371,150	287,614	

**Webster Groves School District  
2015-16  
Budget Adjustments**

Line #	Description	2015-16 Original Budget	2015-16 Revision One	2015-16 Revision Two	2015-16 Revision Three	2015-16 Revised Budget	2014-15 Actual
	audit adjustment		0	0	0	0	
	sub-total teachers	34,889,671	(232,878)	39,670	0	34,696,463	34,624,582
						0	
	<b>Capital Projects</b>						
95	instructional/office equipment	740,000	0	0	0	740,000	913,648
96	building improvement	270,000	0	0	0	270,000	261,050
97	maintenance equipment	49,500	0	0	0	49,500	51,377
98	furniture/computer equipment	60,750	0	0	0	60,750	25,725
99	*2006 Bond Issue	0	0	0	0	0	0
100	Energy Lease	0	0	0	0	0	0
	sub-total building	1,120,250	0	0	0	1,120,250	1,251,799
	<b>OPERATING EXPENSES</b>	56,280,331	(366,832)	144,670	0	56,058,169	56,668,798
	<b>DEBT SERVICE FUND EXPENSES</b>						
101	principal	15,570,000	7,615,000	0	0	23,185,000	2,635,720
102	interest and fees	2,993,298	263,600	0	0	3,256,898	3,468,159
103	Refunding Bonds		0	0	0	0	0
	audit adjustment		0	0	0	0	
	sub-total debt service	18,563,298	7,878,600	0	0	26,441,898	6,103,879
	<b>SUMMARY</b>			0			
	<b>TOTAL EXPENSES</b>	74,843,629	7,511,768	144,670	0	82,500,067	62,772,678
	<b>TOTAL RECEIPTS</b>	60,332,058	456,314	333,965	0	61,122,337	61,702,532
	<b>Operating Receipts</b>	55,927,030	251,689	362,609	0	56,541,329	57,484,780
	<b>Operating Expenses</b>	56,280,331	(366,832)	144,670	0	56,058,169	56,668,798
	<b>Surplus (Deficit)</b>	(353,301)	618,521	217,939	0	483,160	815,982