

**WEBSTER GROVES SCHOOL DISTRICT  
WEBSTER GROVES, MISSOURI**

**NOTICE OF PUBLIC TAX RATE HEARING**

A tax rate hearing will be held at 6:00 p.m., Tuesday, September 18, 2018 at Webster Groves School District Central Office located at 400 East Lockwood, Webster Groves, MO at which time citizens may be heard on the property tax rates proposed to be set by the Webster Groves School District Board of Education.

<b>ASSESSED VALUATION BY CATEGORIES</b>	<b>ORIG PRIOR TAX YEAR 2017-2018</b>	<b>CURRENT TAX YEAR 2018-19</b>
Real Estate – Residential	\$620,235,270	\$619,835,540
Real Estate – Commercial	\$100,313,730	\$104,708,430
Personal Property	<u>\$86,726,270</u>	<u>\$85,424,700</u>
<b>TOTALS</b>	<b>\$807,275,270</b>	<b>\$809,968,670</b>

**REVENUE REQUIRED FROM PROPERTY TAXES LEVIED**

Special Trust Revenues	\$14,498,456
General Fund Revenues	\$25,008,622
Debt Service Revenues	\$4,616,011
Capital Projects Revenues	<u>\$506,231</u>
<b>Total</b>	<b>\$44,629,320</b>

<b><u>TAX RATE CEILINGS FOR 2017-2018*</u></b>		<b><u>TAX RATES PROPOSED FOR 2018-2019</u></b>	
Residential Rate	\$4.7711	Residential Rate	\$4.8141
Agricultural Rate	\$0.0000	Agricultural Rate	\$0.0000
Commercial Rate	\$4.8963	Commercial Rate	\$4.9029
Personal Property Rate	\$5.9000	Personal Property Rate	\$5.9000
Debt Service Rate	<u>\$0.5699</u>	Debt Service Rate	<u>\$0.5699</u>
<b>Blended Tax Rate (Operating)</b>	<b><u>\$4.9090</u></b>	<b>Blended Tax Rate (Operating)</b>	<b><u>\$4.9401</u></b>

\*Rates as subsequently revised by State Auditor for actual State Assessed Utility revenues.

New revenue from new construction and improvements	\$376,842
New revenue from reassessment	\$ -0-
Percentage of new revenue from reassessment	0.0%

All figures and computations are based on August 29, 2018 assessed valuations provided by the St. Louis County Assessor's Office and 100% collection of taxes. The tax rate calculations and estimates of required local taxes will be submitted to the State Auditor's Office for approval.

**NOTE: Tax rate information may change before the September 18, 2018 public hearing. If the district receives revised data from the St. Louis County Assessor's Office or from the Mo. State Auditor's Office, revisions to the public hearing notice will be provided in advance of the public hearing.**