

Multi Year 2018-19 thru 2020-21 Budget Projections

Webster Groves School District
Budget Summary Document 2018-19 Thru 2020-21

Revised: 12/3/2018

Line#	Description	2014-2015 <u>ACTUAL</u>	2015-2016 <u>ACTUAL</u>	2016-2017 <u>ACTUAL</u>	2017-18 <u>ACTUAL</u>	2018-19 <u>Prelim</u>	12-10-2018 <u>Revision One</u>	Revision 1 <u>Description</u>	2018-19 <u>Rev Budget</u>	Factor for 2019- 20	2019-20 <u>Prelim</u>	Factor for 2020- 21	2020-21 <u>Prelim</u>
LOCAL RECEIPTS													
1	1 current property tax	37,864,619	37,917,500	38,269,158	39,634,912	39,696,300			39,696,300	2.50%	40,688,700	0.50%	40,892,100
2	2 delinquent property tax	602,744	295,269	585,624	343,120	558,700			558,700	0.00%	558,700	0.00%	558,700
3	3 financial institution tax	12,136	33,675	316,803	215,849	150,000			150,000	0.00%	150,000	0.00%	150,000
4	4 sales tax (prop C)	3,572,411	3,682,644	3,868,764	4,181,646	4,078,000			4,078,000	1.00%	4,118,800	1.00%	4,160,000
5	5 sales tax for rollback				-	-			0		-		-
6	6 tuition	678,811	717,743	327,382	266,445	177,000			177,000	0.00%	177,000	0.00%	177,000
7	7 earnings on investments	11,336	38,608	150,978	362,758	260,300	194,500	Original budget assumed an investment rate of 1.1%. Short-term investment rates have been increasing so that rate target is being increased to 1.75%.	454,800	59.39%	414,900	0.12%	415,400
8	8 community education	50,900	86,426	77,340	57,104	60,000			60,000	0.00%	60,000	0.00%	60,000
9	9 student activities	1,748,300	1,790,087	1,990,002	1,901,625	2,000,000			2,000,000	0.00%	2,000,000	0.00%	2,000,000
10	10 food service	818,161	751,964	739,317	783,708	737,300			737,300	1.80%	750,600	1.80%	764,100
11	11 other local	1,412,118	577,942	561,101	(96,480)	194,000			194,000	1.80%	197,500	1.80%	201,100
11a	11a Transfer Student tuition	1,112,102	845,042	825,475	672,255	639,000	51,000	Adjustment primarily is a result of a \$48K prior year (2017-18) underpayment from VICC (as Webster's VST enrollment was slightly higher than budget) which carries over to the current year.	690,000	-15.00%	586,500	-12.00%	516,100
11b	11b Preschool Tuition		1,060,943	1,066,823	1,272,251	1,263,900			1,263,900	0.00%	1,263,900	0.00%	1,263,900
12	12 adventure club audit adjustment Bond Premium	1,157,311 0	1,097,713	1,027,451	1,319,929	1,141,900			1,141,900	0.00%	1,141,900	0.00%	1,141,900
	sub-total local	49,040,950	48,895,556	49,806,218	50,915,122	50,956,400	245,500		51,201,900		52,108,500		52,300,300
COUNTY RECEIPTS													
13	13 fines and forfeitures	48,171	44,112	45,401	42,346	44,000			44,000	1.00%	44,400	1.00%	44,800
14	14 state assessed utilities	597,600	629,111	607,856	627,161	604,900	10,100	Increase to reflect historical actual revenue levels for past three years.	615,000	1.00%	621,200	1.00%	627,400
15	15 stock insurance tax				-				0	1.00%	-	1.00%	-

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audit adjustment													
sub-total county		645,771	673,223	653,257	669,507	648,900	10,100		659,000		665,600		672,200
STATE RECEIPTS													
16	16 state foundation formula	5,857,512	5,888,747	7,867,357	9,002,013	8,500,000			8,500,000	0.00%	8,500,000	0.00%	8,500,000
17	17 cigarette tax (fair share)				-	-			0		-		-
18	18 transportation	4,545	5,791	1,105	3,422	3,400			3,400	0.00%	3,400	0.00%	3,400
19	19 exceptional pupils (reading)				-	-			0		-		-
20	20 gifted education				-	-			0		-		-
21	21 nonMO ins co tax (textbook)				-	-			0		-		-
22	22 transfer students				-	-			0		-		-
23	23 food service	8,673	8,741	8,614	8,319	8,600			8,600	1.80%	8,800	1.80%	9,000
24	24 other state	985,700	982,426	877,794	471,377	465,000			465,000	0.00%	465,000	0.00%	465,000
	Other								0				
sub-total state		6,856,430	6,885,705	8,754,870	9,485,131	8,977,000	-		8,977,000		8,977,200		8,977,400
FEDERAL RECEIPTS													
25	25 food service	422,578	423,203	395,012	371,352	400,000			400,000	1.80%	407,200	1.80%	414,500
26	26 title 1	375,480	625,268	547,029	233,442	280,000			280,000	0.00%	280,000	0.00%	280,000
27	27 title VI				-	-			0		-		-
28	28 other federal	143,572	131,835	299,633	136,682	255,000			255,000	0.00%	255,000	0.00%	255,000
29	29 even start								0				
	other	0							0				
sub-total federal		941,630	1,180,306	1,241,674	741,476	935,000	-		935,000		942,200		949,500
OPERATING REVENUE		57,484,780	57,634,790	60,456,019	61,811,236	61,517,300	255,600		61,772,900		62,693,500		62,899,400
change			0.2600%	4.900%	2.2400%	1.1200%			0.4200%		1.4900%		0.3300%
DEBT SERVICE RECEIPTS													
30	30 Stock Insurance								0				
31	31 property taxes	3,994,049	4,150,162	4,195,756	4,745,473	4,671,500			4,671,500	2.50%	4,788,300	0.50%	4,812,200
32	32 delinquent taxes	63,841	31,552	64,213	38,673	-			0	0.00%	-	0.00%	-
33	33 financial institution tax	0	225		-	-			0	0.00%	-	0.00%	-
34	34 interest earned	58,980	1,000	3,992	17,813	641,200	(284,000)	Projected interest earnings were over-estimated on the escrow account from the December 2016 Advance Bond Refunding. This adjustment reflects the actual interest rates on these temporarily escrowed funds.	357,200	0.00%	357,200	0.00%	357,200
28b	28b other federal	0	820,972	548,984	549,574	550,000			550,000	0.00%	550,000	0.00%	550,000
35	35 state assessed utilities	100,882	103,201	99,108	109,973	100,400			100,400	1.00%	101,400	1.00%	102,400
35	103 bond issue/refunding				18,587,614				0	1.00%	-	1.00%	-
sub-total debt service		4,217,752	5,107,112	4,912,053	24,049,120	5,963,100	-284,000		5,679,100		5,796,900		5,821,800
total revenue		61,702,532	62,741,902	65,368,072	85,860,356	67,480,400	(28,400)		67,452,000		68,490,400		68,721,200

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GENERAL FUND EXPENSES										0		0	
	Salary Adjustment Factor =									1.80%		1.80%	
	Inflation Adjustment Factor =									1.80%		1.80%	
36	36 support staff (auxiliary)	2,171,756	1,895,020	1,668,250	1,759,849	1,959,300			1,959,300	2.50%	2,008,300	2.50%	2,058,500
37	37 teacher aides	1,411,426	1,157,117	1,168,284	1,197,576	1,224,800			1,224,800	2.50%	1,255,400	2.50%	1,286,800
38	38 library aides	0	0	0	-	-			0		-		-
39	39 secretarial staff	1,077,511	1,062,233	1,050,755	1,108,235	1,146,700			1,146,700	2.50%	1,175,400	2.50%	1,204,800
40	40 custodial staff	1,658,544	1,641,160	1,598,111	1,654,197	1,789,800			1,789,800	2.50%	1,834,500	2.50%	1,880,400
41	41 federal programs	280,659	374,607	215,784	132,454	216,000			216,000	0.00%	216,000	0.00%	216,000
42	42 retirement benefits	1,087,710	987,859	939,955	1,012,615	1,127,300	(4,100)	Reduction due to decreased benefits in Line 43.	1,123,200	2.85%	1,159,400	3.04%	1,194,600
								Original budget was based on an assumed increase to the prior year budget. Proposed adjustment is based on prior year actual cost trend, current year number of employees & current actual premium levels.					
43	43 health insurance	1,044,270	1,001,264	980,478	1,044,173	1,305,500	(60,000)		1,245,500	12.00%	1,395,000	9.00%	1,520,600
44	44 unemployment benefits	20,196	14,475	2,901	7,239	25,800			25,800	1.80%	26,300	1.80%	26,800
45	45 new employee hiring	5,829	19,127	14,430	15,785	25,000			25,000	1.80%	25,500	1.80%	26,000
46	46 audit by CPA firm	13,000	13,000	13,500	14,000	14,500			14,500	1.80%	14,800	1.80%	15,100
47	47 payroll services	117,327	123,028	94,556	83,509	96,200			96,200	1.80%	97,900	1.80%	99,700
48	48 legal counsel	83,688	56,324	102,939	97,046	75,000			75,000	1.80%	76,400	1.80%	77,800
49	49 medical	10,103	3,174	5,262	19,521	7,500			7,500	0.00%	7,500	0.00%	7,500
50	50 elections	19,623	8,201	14,206	51	15,000			15,000	0.00%	15,000	0.00%	15,000
								Adjustment reflects historical actual usage trend, conversion of flourescent to LED lighting and recent 6% electricity rate reduction by Ameren.					
51	51 gas/electric/water	1,285,057	1,014,760	1,178,924	1,128,752	1,200,000	(75,000)		1,125,000	0.50%	1,130,625	1.80%	1,150,976
52	52 curriculum/staff developmnt	225,845	148,279	134,877	122,082	51,700			51,700	1.80%	52,600	1.80%	53,500
53	53 tuition for staff	59,100	0	58,414	57,310	62,200			62,200	1.80%	63,300	1.80%	64,400
54	54 commencement/accredit	7,065	8,225	4,973	2,343	15,500			15,500	1.80%	15,800	1.80%	16,100
								Adjustment to reflect the addition of a PM only bus due to high afternoon ridership counts.					
55	55 contract transportation	264,816	220,813	272,019	385,856	438,400	22,000		460,400	2.40%	471,400	2.40%	482,700
56	56 contracted service	0	0	245,554	216,039	263,800			263,800	1.80%	268,500	1.80%	273,300
57	57 district travel	25,678	18,685	22,969	19,479	29,000			29,000	1.80%	29,500	1.80%	30,000
58	58 pro conf., memshps, subsc	45,518	26,470	43,082	32,673	42,900			42,900	1.80%	43,700	1.80%	44,500
59	59 insurance	706,801	767,064	734,226	775,596	813,000			813,000	1.80%	827,600	1.80%	842,500
60	60 telephone and postage	228,851	285,421	308,847	371,541	370,000			370,000	1.80%	376,700	1.80%	383,500
61	61 printing	14,365	13,770	6,591	6,621	25,900			25,900	1.80%	26,400	1.80%	26,900
62	62 safety and security	80,916	46,379	69,495	212,045	186,300			186,300	1.80%	189,700	1.80%	193,100

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								Adjustment reflects addition of \$5,800 for the self-supporting "Freedom" summer school program which the district partnered with for the first time during summer 2018. The other \$171,277 represents actual amounts of unspent prior year building budgets being carried over to 2018-19.					
63	63 instructional supplies	828,273	703,033	596,646	698,134	497,900	177,077		674,977	1.80%	512,800	1.80%	522,000
64	64sixth grade camp	19,612	14,777	11,712	2,133	25,000			25,000	0.00%	25,000	0.00%	25,000
65	65 guidance/testing supplies	39,685	21,703	44,625	89,324	66,800			66,800	1.80%	68,000	1.80%	69,200
66	66 administrative supplies	63,555	94,788	200,765	107,234	88,800			88,800	1.80%	90,400	1.80%	92,000
67	67 custodial supplies	164,762	190,437	316,554	267,896	212,000			212,000	1.80%	215,800	1.80%	219,700
68	68 music supplies	20,287	11,845	6,099	11,591	24,600			24,600	1.80%	25,000	1.80%	25,500
69	69 student activities	1,666,371	1,580,497	1,781,305	1,857,429	2,000,000			2,000,000	1.80%	2,036,000	1.80%	2,072,600
70	70 tech development fund	276,719	273,452	202,858	206,741	312,900			312,900	1.80%	318,500	1.80%	324,200
71	71 textbooks	159,160	173,898	176,445	185,586	191,700			191,700	1.80%	195,200	1.80%	198,700
72	72 coop schl dist. av materials	39,526	41,002	28,228	27,598	57,000			57,000	1.80%	58,000	1.80%	59,000
73	73 library materials	63,386	48,923	52,443	50,948	69,700			69,700	1.80%	71,000	1.80%	72,300
								This account covers annual software subscriptions, support and computer equipment repair costs. Increase is to reflect actual historical costs for past few years.					
74	74 computer equipment/repair/dup	229,370	147,284	301,092	206,186	158,300	71,700		230,000	1.80%	234,100	1.80%	238,300
75	75 food service	1,123,235	983,993	904,076	1,066,879	1,145,900			1,145,900	1.80%	1,166,500	1.80%	1,187,500
76	76 public relations	129,780	141,668	133,607	139,511	149,700			149,700	1.80%	152,400	1.80%	155,100
77	77 community education	49,249	49,623	45,173	45,210	54,900			54,900	1.80%	55,900	1.80%	56,900
78	78 parents as teachers (FACE)	111,896	162,566	133,015	126,951	132,300			132,300	1.80%	134,700	1.80%	137,100
79	79 interest	10,025	0		-	-			0	0.00%	-	0.00%	-
80	80 maintenance salaries	1,014,938	955,560	979,673	1,043,309	1,031,500			1,031,500	2.50%	1,057,300	2.50%	1,083,700
81	81 adventure club	929,313	946,208	919,426	1,009,898	1,141,900			1,141,900		1,141,900		1,141,900
82	82 head start/EEG grant	75,199	75,950		-	78,000			78,000		78,000		78,000
83	83 children defense fund				-	-			0		-		-
84	84 preschool program	1,149,113	1,179,923	1,185,177	683,987	673,000			673,000	0.00%	673,000	0.00%	673,000
85	85 main sup hvac, elec, plb	293,224	272,380	209,681	350,430	253,900			253,900	1.80%	258,500	1.80%	263,200
86	86 bldg upkeep	242,667	216,168	217,726	303,643	250,900			250,900	1.80%	255,400	1.80%	260,000
87	87 care of grounds	159,221	179,890	209,756	282,692	203,600			203,600	1.80%	207,300	1.80%	211,000
88	88 care of vehicles	28,632	21,685	25,434	31,796	30,500			30,500	1.80%	31,000	1.80%	31,600
92	92 administrator salaries				42,198				0				
96	96 Facility Assessment Purchase Service transfer from other funds				77,370				0				
	sub-total incidental	20,832,852	19,393,708	19,630,898	20,391,261	21,377,900	131,677		21,509,577		21,864,925		22,388,576

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TEACHERS FUND EXPENSES													
52	52 curriculum/staff devel				103,710	112,000			112,000	1.80%	114,000	1.80%	116,100
53	84 preschool program				481,487	681,000			681,000	0.00%	681,000	0.00%	681,000
64	64 Sixth Grade Camp				10,950				0				
78	78 parents as teachers (FACE)				6,017				0				
81	81 Adventure Club				7,926				0				
82	82 Head start salaries				70,500				0				
89	89 teacher salaries	21,932,098	21,756,091	22,111,157	22,572,994	22,987,300	(248,400)	Original budget included an additional 2 FTE (\$108,000) of new elementary school staffing which was not needed to achieve the district's class size standards. In addition, the original budget anticipated 23 FTE of retirements/resignations which the actual number was about 33 FTE, resulting in additional replacement salary savings.	22,738,900	2.50%	23,307,400	2.20%	23,820,200
89a	89a Tuition to other districts	590,447	1,293,386	1,449,191	862,657	898,000	20,000	Adjustment is for estimated potential cost of new legislation passed last year which requires the district to pay tuition costs for certain eligible K-12 students who choose to enroll in qualified online "Virtual School" courses.	918,000	1.80%	934,500	1.80%	951,300
90	90 teacher sal.-spec. prog.	1,829,012	1,833,908	2,024,993	1,959,390	1,891,100			1,891,100	2.50%	1,938,400	2.20%	1,981,000
91	91 substitute teachers subs for sch bus & prof leave	453,790	411,730	456,738	500,561	470,000			470,000	2.50%	481,800	2.20%	492,400
92	92 administrator salaries	2,673,962	2,430,014	2,347,574	2,563,813	2,705,000			2,705,000	2.50%	2,772,600	2.20%	2,833,600
93	93 health insurance	2,311,818	2,151,943	2,306,927	2,443,974	2,821,200	(40,000)	Original budget was based on an assumed increase to the prior year budget. Proposed adjustment is based on prior year actual cost trend, current year number of employees & current actual premium levels.	2,781,200	12.00%	3,114,900	9.00%	3,395,200
93a	93a retirement benefits	4,387,638	4,468,712	4,581,567	4,685,316	4,866,000	(45,400)	Reduction due to decreased salaries in Line 89.	4,820,600	2.30%	4,978,000	2.79%	5,117,000
94	94 federal programs transfer from other funds	265,638	376,791	420,060	405,163	360,000			360,000	0.00%	360,000	0.00%	360,000
sub-total teachers		34,444,403	34,722,575	35,698,207	36,674,458	37,791,600	-313,800		37,477,800		38,682,600		39,747,800
BUILDING FUND													
70	70 Development Fund				72,400				0	1.80%	-	1.80%	-
74	74 Computer Equipment/Repair				22,692				0	1.80%	-	1.80%	-
75	75 food service						147,000	Increase is for a one-time project to remodel the high school serving line. Cost is covered by accumulated food service program fund reserves.	147,000	1.80%	-	1.80%	-

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95	95 instructional/office equip.	913,648	657,094	237,871	414,599	753,300			753,300	1.80%	766,900	1.80%	780,700
								Adjustment to reflect actual amounts of unspent prior year facility project budgets being carried over to 2018-19.					
96	96 building improvement	400,795	174,455	175,462	945,629	1,349,000	454,916		1,803,916	-11.05%	1,200,000	-50.00%	600,000
97	97 maintenance equipment	51,377	54,542	108,669	196,052	80,000			80,000	1.80%	81,400	1.80%	82,900
98	98 furniture	25,725	145,405	17,297	91,958	63,000			63,000	1.80%	64,100	1.80%	65,300
100	100 energy lease expenses			295,929					0				
99	99 market value (bond issue) transfer from other funds												
	sub-total building	1,391,544	1,031,496	835,228	1,743,330	2,245,300	601,916		2,847,216		2,112,400		1,528,900
	OPERATING EXPENSE	56,668,799	55,147,779	56,164,333	58,809,049	61,414,800	419,793		61,834,593		62,659,925		63,665,276
			-2.6800%	1.8400%	4.7100%	2.0800%			0.6800%		1.3300%		1.6000%
	DEBT SERVICE EXPENSES												
101	101 principal	2,635,720	22,969,812	2,660,000	2,520,000	2,590,000			2,590,000		20,775,000		3,555,000
102	102 interest and fees	3,468,159	3,222,980	2,201,940	2,377,913	2,642,500			2,642,500		2,546,200		2,446,900
	Refund Payment Adjustment												
	sub-total debt service	6,103,879	26,192,792	4,861,940	4,897,913	5,232,500	0		5,232,500		23,321,200		6,001,900
103	Total Expenses	62,772,679	81,340,571	61,026,273	63,706,962	66,647,300	419,793		67,067,093		85,981,125		69,667,176
104	Total Revenue	61,702,532	62,741,902	65,368,072	85,860,356	67,480,400	(28,400)		67,452,000		68,490,400		68,721,200
	SUMMARY												
105	Operating Revenue	57,484,780	57,634,790	60,456,019	61,811,236	61,517,300	255,600		61,772,900		62,693,500		62,899,400
106	Operating Expenses	56,668,799	55,147,779	56,164,333	58,809,049	61,414,800	419,793		61,834,593		62,659,925		63,665,276
107	Surplus (Deficit)	815,980	2,487,010	4,291,686	3,002,187	102,500			(61,693)		33,575		(765,876)
	Proposed Transfer CTF Revenue			-1,200,000									
108	Oper Bal June 30	18,228,733	20,202,203	22,988,574	25,990,761	26,093,261			25,929,068		25,962,643		25,196,767
	Balance % of Exp (min of 25% needed)			40.93%	44.20%	42.49%			41.93%		41.43%		39.58%
	Debt Service Fund Balance		196,787	1,752,216	21,628,213	22,358,813			22,358,813		4,834,513		4,654,413
99	bond issue expenditures	1,052,257	471,477										
	Grand Total Audited Expenses	63,824,936	81,812,049	61,026,273	63,706,962	66,647,300			67,067,093		85,981,125		69,667,176
	Salaries Total	36,847,760	36,020,362	36,145,982	37,314,214	38,389,400			38,141,000		39,017,000		39,829,400
	%	65.02%	65.32%	64.36%	63.45%	62.51%			61.68%		62.27%		62.56%
	Benefits Total	8,851,632	8,624,253	8,811,828	9,193,317	10,145,800			9,996,300		10,673,600		11,254,200
	%	15.62%	15.64%	15.69%	15.63%	16.52%			16.17%		17.03%		17.68%
	Non Sal/Ben Operating Total	10,969,408	10,503,164	11,206,524	12,301,518	12,879,600			13,697,293		12,969,325		12,581,676
	Non Prop Tax/FF/Prop C Revs	10,190,238	10,145,899	10,450,740	8,992,665	9,243,000			9,498,600		9,386,000		9,347,300