

A RESOLUTION CALLING A SPECIAL ELECTION IN THE SCHOOL DISTRICT OF WEBSTER GROVES, ST. LOUIS COUNTY, MISSOURI (THE "DISTRICT") ON THE QUESTION WHETHER TO BORROW MONEY IN THE AMOUNT OF \$22,000,000 FOR THE PURPOSE OF FINANCING THE COST OF ACQUIRING, CONSTRUCTING, RENOVATING, REPAIRING, IMPROVING, FURNISHING AND EQUIPPING DISTRICT SCHOOL SITES, BUILDINGS AND FACILITIES, AND TO ISSUE THE GENERAL OBLIGATION BONDS OF THE DISTRICT FOR THE PAYMENT THEREOF, DESIGNATING THE TIME OF HOLDING SAID ELECTION, AND AUTHORIZING AND DIRECTING THE SUPERINTENDENT OF THE DISTRICT OR DESIGNEE TO GIVE NOTICE OF SAID ELECTION

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE SCHOOL DISTRICT OF WEBSTER GROVES, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1. That a special election is hereby ordered to be held in the District on Tuesday, April 2, 2019, on the following question:

PROPOSITION E

For the purpose of financing the cost of acquiring, constructing, renovating, repairing, improving, furnishing and equipping school sites, buildings and facilities, shall the Board of Education of the School District of Webster Groves, St. Louis County, Missouri, borrow money in the amount of Twenty-Two Million Dollars (\$22,000,000) and issue bonds for the payment thereof, resulting in no increase to the debt service property tax levy? If this proposition is approved, the adjusted debt service levy of the District would remain 56.99 cents (\$0.5699) per one hundred dollars of assessed valuation of real and personal property.

Yes []
No []

The authorization of said bonds will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of said bonds as they fall due and to retire the same within twenty years from the date thereof.

Section 2. That the Superintendent or designee is hereby authorized and directed to notify the St. Louis County Board of Election Commissioners in writing of the passage of this Resolution no later than 5:00 o'clock P.M. on January 22, 2019, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

Section 3. That this Resolution shall be in full force and effect from and after its passage and approval.

Passed this ____ day of January, 2019.

President of the Board of Education

(SEAL)

ATTEST:

Secretary of the Board of Education