

## **Finance Advisory Committee**

### **Meeting Minutes**

**Meeting Date: January 15, 2019**

**Meeting Location: Admin Office Board Room**

### **Attendees:**

**David Addison  
Sara Kotthoff  
Allen Todd**

**Bruce Ellerman  
Nikki Lemley  
Aaron Winkler**

**Justin Hauke  
Elyse Manterfield**

**Joann Kite  
Rob Stuber**

Meeting was called to order at 7:07 a.m.

No members of the general public were present.

Nikki Lemley moved to approve minutes of the December 11, 2018 FAC meeting. Motion seconded by Rob Stuber. Motion approved by unanimous consent. Information regarding the following agenda items was presented and discussed:

- I. December 2018 Financial Statement/Executive Summary
- II. Finance Advisory Committee Report/Recommendations to Board
- III. Administrative Recommendation to Board & 1/14/19 Board Decision-It was reported that the Board had approved Option B Middle School Expansion and Resolution to place \$22 million Bond Issue on April 2019 ballot.
- IV. Bond Issue Planning/Preparation/Administration
  - a. Impact of Operating Funds Transfer on Bonding Capacity-It was reported that the timing of any operating funds transfer to the debt service fund would have no impact on district no tax rate increase bonding capacity so long as the funds and interest thereon were properly designated/restricted by the Board.
  - b. Bond Counsel Selection-Announced selection and Board approval of Thompson Coburn as Bond Counsel.

- c. Financial Advisor RFP/Selection-Bids due 2/1/2019; Rob Stuber and Sara Kotthoff volunteered to assist with evaluation of FA proposals to be received by district.
- V. Impact of Federal Government Shutdown-It was reported that the district's finances were not currently being impacted by the shutdown and that no impact was expected unless the shutdown persisted into March. Even then, the impact was expected to be limited to Free/Reduced meal reimbursements and Build America Bond interest reimbursements which are relatively small compared to the overall district budget.
- VI. Other-Rob Stuber requested list of firms from which RFQ for design/architectural services would be solicited.

Having no further business, meeting was adjourned at 8:10 a.m.