

**WEBSTER GROVES SCHOOL DISTRICT  
FINANCE ADVISORY COMMITTEE MEETING  
Central Office Board Room  
Tuesday, May 21, 2019**

- I. Call to Order (7:00 a.m.)**
- II. Approve April 16, 2019 FAC meeting minutes (Attach)**
- III. April 2019 Financial Statement/Executive Summary (Attach)**
- IV. Budget Matters**
  - a. State Funding Outlook (Attach)**
  - b. Foundation Formula/ADA Issue (Attach)**
  - c. Medical Insurance Update (Attach)**
    - i. Claims Ratio (2018/19 and 3 year avg)**
    - ii. Tier Assignment**
    - iii. Premium Increase**
    - iv. St Louis County District Cost Comparison (will bring to meeting)**
  - d. Budget Projections (will bring to meeting)**
  - e. Budget Change Factors**
- V. Prop E Bond Issue Sale**
  - a. 5/20/2016 Sale Results (will bring to meeting)**
    - i. Net Interest Rate**
    - ii. Amount of Premium**
    - iii. Net Proceeds**
  - b. Spend Down Requirements (every 6 mo's 10%/45%/75%/100%)**
  - c. Bond Project Planning Schedule (Attach)**
  - d. Timing for Sale of Remaining \$9.5 million**
- VI. Other**
  - a. New COO/CFO**
- VII. Next Meeting (June or September?)**
- VIII. Adjourn (by 8:30 a.m.)**