

**WEBSTER GROVES SCHOOL DISTRICT
BOARD OF EDUCATION ITEM OF CONSIDERATION**

DATE: March 3, 2015

TOPIC/PROPOSAL: Adjustments 2014-2015 Budget

BACKGROUND INFORMATION:

The Board adopted the original 2014-2015 budget on June 23, 2014. This is the second round of budget adjustments necessary to reflect current revenues and expenditures.

INSTRUCTIONAL IMPACT/RATIONALE:

N/A

CSIP/DISTRICT GOAL ADDRESSED:

CSIP Goal 7 – The district will maximize the use of district resources.

FISCAL NOTE

The budget adjustments will decrease operating receipts by \$48,270 and decrease operating expenses by \$572,191. Total impact to the budget will decrease the anticipated deficit by \$523,921 for a current operating budget deficit of (\$997,416).

ADMINISTRATIVE RECOMMENDATION:

- Action Requested: X
- Information:
- Proposed Motion for Approval (if applicable):

I move that the Board of Education approve the budget adjustments as presented.

PREPARED BY: Diane L. Moore

Motion: _____ **Second:** _____

Board Vote: (yes) (no) (abstain) (Consent Agenda)

3/3/2015