

**MEMO TO: BOARD MEMBERS
DR. SARAH RISS**

FROM: DR. DIANE MOORE

DATE: APRIL 22, 2015

RE: 2015-16 PRELIMINARY TAX RATE INFORMATION

State law requires taxing entities in St. Louis County to submit a non-binding preliminary property tax rate during reassessment years. The Webster Groves School District submitted the following estimate on April 8, 2015.

2015-16				
<u>Residential</u>	<u>Commercial</u>	<u>Personal Property</u>	<u>Debt Service</u>	
\$5.1185	\$5.4148	\$5.9100	\$0.5699	
2014-15				
<u>Residential</u>	<u>Commercial</u>	<u>Personal Property</u>	<u>Debt Service</u>	
\$5.2885	\$5.6617	\$5.9100	\$0.5699	

County assessed valuation provided to the school district estimates a 4% increase. This estimate would allow the school district to roll the residential and commercial property tax rates back.

<u>Residential Decrease</u>	<u>Commercial Decrease</u>
\$0.1700	\$0.2469

It is important to note these are preliminary estimates. The school district will receive revised final assessed valuation information in September to determine the school district's actual tax rate. The actual tax rate calculations will be presented to the Board for your approval at the September 21, 2015 board meeting.

Please do not hesitate to contact me if you have any questions.