

**MEMO TO: BOARD MEMBERS
DR. JOHN SIMPSON**

FROM: BRUCE ELLERMAN

DATE: September 26, 2016

RE: RECOMMENDATIONS FOR 2016-17 FAC MEMBERSHIP

The function of the Finance Advisory Committee (FAC) is to review and advise the board on school business and financial related topics. Some of the specific functions planned for the FAC during 2016-17 include the review of:

- The district's independent audit report
- The district's bonded indebtedness and debt service funding
- Major district contract renewals/extensions (food service, transportation, bank depository, audit services)
- Major district funding sources and major expenditure areas
- Staffing salary and benefits
- District budget adjustments and the district budget development process
- The 2017-18 budget

Last year, the FAC was expanded from seven members to 11 members in order to provide a more diverse base of business/finance experience and expertise. The District is fortunate to have interest by most of last year's members to continue serving on the Finance Advisory Committee (FAC) for 2016-17. However, we do have two openings to fill as one member is no longer able to serve and another member (Dr. Arnold Stricker) transitioned from being a community representative to being a Board representative on the committee. We are therefore recommending the addition of the following two individuals to fill these openings:

- Matt Rohm, Webster resident and Chief Financial Officer, Metal Exchange Corporation
- Jeff Atterberry, Assistant Principal at Steger/Computer School

New members are asked to commit to serving on the FAC for a minimum of three years.

A community committed to academic
and personal success for every student



Returning members of the FAC are:

Allen Todd
Larry Fields
Scott DeBroux

Chris Wood
Matthew Starbuck
Steve Dioneda

Chuck Miller
Sara Kotthoff
Todd Fisk

The Board liaison for the BAC is Arnold Stricker.

Recommended motion....that the Board of Education approve Matt Rohm and Jeff Atterberry as new members of the Finance Advisory Committee for 2016-17.